

Upper Midwest prices shed a few pennies Tuesday at most points. "We're starting to see summer-type conditions with ANR Pipeline being tight going west to east, and that will start impacting transport in April," a trader said. "That tends to depress prices."

Northeast prices came off between a nickel and 12 cents amid weak utility demand thanks to forecasts for temperatures in the 60s today and Thursday. "We're seeing paybacks from deals done earlier in the month as traders do their end-of-the-month balancing," one trader reported.

The Gulf Coast market moved sluggishly as well as most points fell between a penny and a nickel. One Texas trader cited a distinct lack of activity as traders concentrated on the month ahead. "I got what few spot deals I made out of the way and spent most of the session on April baseload business," he said.

—Market Staff Reports

Sabine, Great Lakes top customer satisfaction survey

Sabine Pipe Line and Great Lakes Gas Transmission ranked highest in customer satisfaction last year among U.S. interstate pipeline companies, according to the latest survey by consultant Mastio & Co.

Of the 39 interstate pipelines listed in the report released Tuesday, Kinder Morgan

Interstate Gas Transmission and Williston Basin Interstate Pipeline finished last and second-to-last, respectively (*see table*).

Among the 16 "mega-pipelines"—those extending at least 3,500 miles and delivering at least 1 Tcf/year—Texas Gas Transmission and Southern Natural Gas topped the list, St. Joseph, Mo.-based Mastio said. Sabine topped the list of 30 "regional" pipeline systems, while Kinder Morgan Texas Pipeline ranked highest among seven intrastate systems and TransGas topped the list of 10 Canadian companies.

Broken down by region, Mastio said Williams' Transcontinental Gas Pipe Line received the highest score among Northeast systems, followed closely by Tennessee Gas Pipeline. In the Midwest, Natural Gas

Pipeline Co. of America scored highest, with Panhandle Eastern Pipe Line coming in second. And in the West, customers picked Williams' Northwest Pipeline as their favorite and Transwestern Pipeline as their second choice.

The results were based on interviews with industrial end-users, utilities, independent power producers, gas producers and marketers, Mastio said.

Each respondent rated pipelines on 23 customer satisfaction attributes such as timely resolution of problems; expertise of personnel; reliability of firm transportation service; and overall performance. Mastio also said it asked each respondent: "What was the biggest disappointment you have experienced with each of your pipelines over the last 12 months."

MD

CFTC to sponsor April roundtable on hedge funds

The Commodity Futures Trading Commission will host a roundtable in Washington, D.C., on April 6 to discuss the proliferation of commodity pools and hedge funds in recent years.

The meeting, which will include representatives from the Securities and Exchange Commission, the National Futures Assn. and NYMEX, will present an opportunity for the CFTC to discuss how it oversees hedge funds, based on its present model for regulating Commodity Pool Operators and Commodity Trading Advisors.

Hedge funds moved to the forefront of futures markets last year as trading volumes and open interest across the largest commodity exchanges soared. That

Weekly weighted average prices

	03/12-18 2005	03/19-25 2005	+/+
Permian Basin Area			
El Paso, Permian Basin	6.27	6.55	+28
Waha	6.35	6.61	+26
Transwestern, Permian Basin	6.04	6.55	+51
East Texas-North Louisiana Area			
Carthage Hub	6.67	6.87	+20
NGPL, Texok zone	6.71	6.90	+19
Texas Eastern, ETX	6.57	6.76	+19
Texas Gas, zone 1	6.86	7.10	+24
East-Houston-Katy			
Houston Ship Channel	6.70	6.88	+18
Katy	6.72	6.85	+13
South-Corpus Christi			
Agua Dulce Hub	6.64	6.85	+21
NGPL, STX	6.57	6.84	+27
Tennessee, zone 0	6.59	6.84	+24
Texas Eastern, STX	6.55	6.81	+26
Transco, zone 1	6.56	6.86	+29
Louisiana-Onshore South			
ANR, La.	6.89	7.05	+15
Columbia Gulf, La.	6.85	7.11	+26
Columbia Gulf, mainline	7.01	7.18	+17
Florida Gas, zone 1	6.72	6.93	+21
Florida Gas, zone 2	6.95	7.16	+21
Florida Gas, zone 3	6.86	7.15	+29
Henry Hub	6.98	7.13	+15
NGPL, La.	6.82	7.03	+21
Southern Natural, La.	6.99	7.14	+14
Tennessee, La., 500 Leg	6.91	7.07	+16
Tennessee, La., 800 Leg	6.88	7.01	+13
Texas Eastern, WLA	6.75	6.93	+17
Texas Eastern, ELA	6.89	7.09	+20
Texas Gas, zone SL	6.86	7.10	+24
Transco, zone 2	6.94	7.06	+12
Transco, zone 3	6.98	7.13	+15
Trunkline, WLA	—	7.08	—
Trunkline, ELA	6.91	7.13	+21
Oklahoma			
ANR, Okla.	6.46	6.68	+23
CenterPoint, East	6.57	6.85	+27
NGPL, Midcontinent	6.40	6.68	+29
Oneok, Okla.	6.41	6.69	+29
Panhandle, Tx.-Okla.	6.46	6.71	+26
Southern Star, Tx.-Okla.-Kan.	6.49	6.66	+18
New Mexico-San Juan Basin			
El Paso, Bondad	6.16	6.49	+33
El Paso, San Juan Basin	6.18	6.48	+30
Rockies			
CIG, Rocky Mountains	6.15	6.47	+32
Kern River, Opal plant	6.13	6.51	+38
Stanfield, Ore.	6.22	6.61	+39
Questar, Rocky Mountains	5.80	6.32	+52
Cheyenne Hub	6.35	6.60	+25
Northwest, Wyo. Pool	6.17	6.51	+35
Northwest, s. of Green River	6.28	6.39	+11
Canadian Gas			
Iroquois, receipts	7.55	7.76	+22
Niagara	7.42	7.67	+25
Northwest, Can. bdr. (Sumas)	6.18	6.49	+31
TCPL Alberta, AECO-C*	C7.00	C7.32	C+32
Emerson, Viking GL	6.70	6.96	+26
Dawn, Ontario	7.26	7.52	+26
GTN, Kingsgate	6.22	6.52	+31
Westcoast, station 2*	C6.80	C7.20	C+40