

## Daily Price Survey

Listed in the left column are the midpoints of the daily ranges for the most common prices, paid in \$/mmBtu of a typical volume of 5 thousand mmBtu. The middle column shows absolute low-high prices for transactions reported on the date at the top of the column; the third column shows that day's ranges for the most common prices. The prices are generally for gas flowing today; weekends are usually priced using data collected Friday. Ranges are for deals done before nomination deadlines. The common range is built around the volume weighted average and the midpoint is calculated for the common range. Data in this table is Copyright 2001 by The McGraw-Hill Companies, Inc..

**NATIONAL AVERAGE PRICE: \$3.220\*\*\*\***

Trans. date:	10/29		
Flow date(s):	10/30		
	Midpoint	Absolute	Common
<b>Permian Basin Area</b>			
El Paso	2.920	2.85-98	2.89-95
Northern (Mids 1-6)	2.880	2.83-3.03	2.83-93
Tex intras, Waha area	2.980	2.93-3.04	2.95-3.01
Transwestern	2.860	2.82-94	2.83-89
<b>East Texas-North Louisiana Area</b>			
Carthage Hub tailgate	3.105	3.05-18	3.07-14
Gulf South (Zones 1&2)	2.970	2.96-98	2.96-98
Lone Star	2.960	2.88-3.04	2.92-3.00
MRT mainline	3.225	3.14-25	3.20-25
MRT west leg	3.125	3.09-18	3.10-15
NGPL TexOk (West)	3.135	3.10-14	3.13-14
NGPL TexOk (East)	3.115	3.04-21	3.07-16
Tennessee, 100 Leg	—	—	—
Texas Eastern (ETX)	3.180	3.14-3.20	3.16-20
Texas Gas (entire Z 1)	3.180	3.14-28	3.14-22
<b>East-Houston-Katy</b>			
Houston Ship Channel	3.165	3.03-30	3.10-23
Katy plant tailgate	3.100	2.96-3.18	3.04-16
Trunkline North	3.050	3.04-06	3.04-06
<b>North-Texas Panhandle</b>			
NGPL (Permian)	2.950	2.94-96	2.94-96
Northern (Mid 10)	2.880	2.87-89	2.87-89
Transwestern	2.860	2.82-94	2.83-89
<b>South-Corpus Christi</b>			
Agua Dulce hub	3.055	2.94-3.18	2.99-3.12
Florida Gas	3.175	3.11-25	3.14-21
HPL	3.090	3.08-11	3.08-10
Gulf South (Zone 1)	—	—	—
NGPL (STX)	3.075	3.03-13	3.05-10
Tennessee	3.180	3.10-24	3.14-22
Texas Eastern (STX)	3.155	2.97-3.18	3.13-18
Transco, St 30	3.130	3.03-18	3.09-17
Trunkline South	—	—	—
EPGT	2.850	2.82-88	2.83-87
<b>Louisiana-Onshore South</b>			
ANR	3.150	3.10-21	3.12-18
Columbia	3.200	3.12-29	3.16-24
Columbia, Mainline	3.245	3.16-30	3.21-28
FGT Z1	3.175	3.11-25	3.14-21
FGT Z2	3.210	3.13-27	3.17-25
FGT Z3	3.195	3.14-25	3.17-22
Henry Hub	3.210	3.14-26	3.18-24
Gulf South (Zones 2&4)	3.010	3.00-02	3.00-02
NGPL (La.)	3.150	3.09-27	3.10-20
Sonat	3.200	3.13-28	3.16-24
Tennessee, 500 Leg	3.195	3.16-30	3.16-23
Tennessee, 800 Leg	3.180	3.15-29	3.15-21
Texas E. (WLA)	3.180	3.14-26	3.15-21
Texas E. (ELA)	3.195	3.14-27	3.16-23
Texas Gas SL	3.195	3.13-27	3.16-23
Transco, St. 45	3.140	3.06-21	3.10-18
Transco, St. 65	3.230	3.16-29	3.20-26
Trunkline WLA	3.180	3.12-24	3.15-21
Trunkline ELA	3.170	3.12-23	3.14-20
<b>Oklahoma</b>			
ANR	3.035	2.96-3.10	3.00-07
NGPL (Midcont.)	3.030	2.96-3.11	2.99-3.07
Reliant (North/South)	3.065	2.93-3.16	3.01-12
Reliant (West)	3.005	2.91-3.13	2.95-3.06
Northern (Mid 11)	3.010	2.91-3.05	2.97-3.05
OGT	3.045	2.94-3.10	3.00-09
PEPL	3.035	2.94-3.11	2.99-3.08
Williams	3.045	2.98-3.12	3.01-08
<b>New Mexico-San Juan Basin</b>			
El Paso, Bondad	2.840	2.76-92	2.80-88
El Paso, non-Bondad	2.845	2.75-91	2.80-89
TW (Ignacio, pts south)	—	—	—
TW SJ (Blanco)	—	—	—

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## TXU, WPS top marketer satisfaction survey

**T**XU Energy Trading received the highest customer-satisfaction score of the 20 largest North American gas marketers, according to the latest survey by Mastio & Co. Among smaller or "mid-tier" marketers, WPS Energy Services topped the list (*see table, page 7*).

"The leading marketers are the ones making every contact with their customers count, whether it be on the phone or face-to-face," said Bart Thediger, vice president of the St. Joseph, Mo.-based consultant. "These marketers realize they must listen and understand their customer needs, no matter how minor or small these needs appear."

Of the megamarketers, TXU improved its rank from No. 4 in the Mastio survey conducted a year ago. Last year's top-ranked large marketer, CMS Energy, fell to No. 8 this year but still had the third-highest three-year average.

According to Mastio's survey—its fifth since 1995—the megamarketer showing the biggest decline was Enron North America, which dropped from 5th place to 13th. Among the large companies showing the greatest year-over-year improvement were Entergy-Koch Trading, Conoco, TXU, Coral and BP, according to the survey of more  
*(continued on page 7)*

## Judge allows LNG tanker into Boston Harbor

**T**he Boston area's first cargo of liquefied natural gas since the Sept. 11 terrorist attacks was due to arrive yesterday evening after a federal judge earlier in the day rejected an attempt by the city of Boston to ban the tanker because of security concerns.

The tanker *Matthew* was scheduled to arrive at Distrigas' Everett, Mass., LNG import facility north of Boston. The arrival of the cargo was in doubt as late as Monday morning, as city officials sought an injunction preventing the tanker from entering Boston Harbor.

Boston Mayor Thomas Menino requested the court order because he believes an emergency plan developed largely by the U.S. Coast Guard does not go far enough to ensure the safety of residents in the event an LNG tanker's cargo is the target of a terrorist attack.

Menino's office initially sought the injunction on Oct. 26, but Judge Reginald Lindsay of the U.S. District Court for Massachusetts ordered all parties to meet over the weekend to hammer out a resolution. When none materialized, Boston officials returned to court yesterday.

"The mayor was concerned that the judge ruled strictly on the letter of the law and  
*(continued on page 6)*

## Technical NYMEX rally stirs up quiet day

**M**ost cash traders watched the NYMEX "go up and down" yesterday as short covering continued on the last day of the November Henry Hub contract. The contract settled at \$3.202, up 16.1¢, while its three-day average was \$3.06.

Eastern market cash prices were solid, especially in the Northeast, where demand was good as traders sought to repack pipes after a chilly weekend, sources said.

The Northeast is expected to see one more day of relatively cool conditions today before temperatures start to rebound Wednesday. A moderating trend is setting in across the United States with mild weather for this week and a weaker cold front expected next week.

Northeast traders said prices for New York delivery started in the \$3.70s to mid-\$3.80s and moved up over \$3.90 at midmorning before trailing off. "The Appalachian pool traded in the \$3.50-\$3.60 range with good strength with a lot of healthy buying with the cool weather," he said.

El Paso Natural Gas in the Permian Basin was up about 20¢, as it found a good market at the Northern Natural Gas demarcation point. That in turn strengthened Southern

**The Market**

## Gulf South completes open season

Gulf South Pipeline Wednesday announced that a recent open season held for the proposed Gulf Pines Pipeline received a positive response overall and exceeded the company's expectations. The planned gas pipeline will originate in Mobile, Ala., and run through Georgia and the Carolinas, providing a capacity of 1 billion cfd to the Southeast. It is scheduled to be in service by 2004.

The open season found sufficient bidders interested in purchasing capacity on the pipeline when it is built.

"The open season clearly confirmed that the demand exists for a competitive alternative to serve the growing power generation, commercial, residential and industrial markets in the southeastern United States," Gulf South President Rolf Gavvert said. LH

## Great Lakes holds open season

Great Lakes Gas Transmission announced last week that it is holding open seasons for a new gas transportation service between the Chicago, Ill., and Dawn, Ont., Canada hubs. The "seamless service" will allow shippers to transport gas between these points using a single contract.

FERC recently approved the Great Lakes plan, which will create the service using both available off-system capacity combined with Great Lakes own capacity. Initially, 100,000 Dth/d will be available for the winter, beginning Nov. 1 and running through March 31, 2002. The minimum price for shipping on the line will be 13¢/Dth/d, plus fuel and surcharges.

Potential bidders seeking additional information may contact Great Lakes marketing at 888-275-3611. LH

## NFGS calls Niagara open season

National Fuel Gas Supply Friday announced an open season for receipt at Niagara, in delivery zone 1. The open season runs through 3 p.m. on Oct. 30 and bids are for up to 7,988 Dth/d for Nov. 2, 2001 through Oct. 31, 2002.

The available delivery points are National Fuel's Mineral Springs and Vicksburg sites, Dominion's Marilla site and Tennessee's East Aurora facility.

During the open season, NFGS will not accept discount requests on rate or fuel and loss retention. Also, all acceptable requests will be ranked and capacity awarded based on the highest net present value of the reservation charge revenues per unit of capacity requested.

Interested bidders must execute and return service agreements within two days after they are received. Results will then be posted on the NFGS website. Service request forms are available by calling the NFGS marketing department at 716-857-7740. LH

in the wake of the Sept. 11 attacks. The ban was lifted Oct. 16, but the wrangling continues.

The day before the Coast Guard made its LNG prohibition order official, it barred Distrigas' *Matthew* and its 125,000-cubic-meter cargo from entering the harbor. The *Matthew* was diverted south and arrived on Oct. 2 at El Paso's newly reopened LNG facility at Elba Island in Georgia. Other Everett-bound cargoes have been sent to Lake Charles, La., and Puerto Rico in recent weeks.

Distrigas issued a written statement saying it was declining interviews to focus its efforts on bringing the tanker *Matthew* "safely into port." The statement by CEO Rick Grant said Distrigas was "gratified" by the court ruling. Grant also thanked the Coast Guard and Massachusetts acting Gov. Jane Swift and said Distrigas was ready to talk to the city of Boston to address its concerns.

"As we've said all along, we look forward to working with the city of Boston ... to satisfy any legitimate concerns they may have and to assure them of the comprehensiveness of our safety and security procedures," Grant said in the statement.

Swift's office said the governor was satisfied with the Coast Guard plan and noted that she had met with President Bush and Gov. Ridge in Washington last week, where energy was on the agenda.

Bush and Ridge "conveyed to her that they were also comfortable with the current plan," an aide for Swift said. "Gov. Swift has been working with the Coast Guard to ensure the tightest security and she's comfortable with the security plan the Coast Guard has in place."

The Coast Guard also issued a statement in lieu of an interview, defending the LNG emergency plan it said was developed in consultation with a "unified command" put together after Sept. 11. The command consists of representatives from the Coast Guard, the Department of Energy, Distrigas and police, fire and emergency management personnel on the state and local levels.

The Coast Guard said it would not divulge details of the plan, citing security reasons. It did say it would share the plan with other ports in the country to "help us deal with hazardous cargos everywhere."

"While the Coast Guard realizes over 430 LNG shipments (49 in the tanker *Matthew*) have safely transited through Boston Harbor during the past 30 years, we also recognize circumstances have changed," the agency's statement said. "The Coast Guard has worked diligently with its partners to make LNG transits through Boston Harbor as safe as possible." KS/LH

## Most marketers' scores improved ... (from page 1)

than 1,000 U.S. and Canadian industrial customers, utilities, power generators, producers and marketers.

Among the mid-tier marketers, WPS moved from No. 3 to No. 1, while Woodward Marketing maintained its high ranking for yet another year, moving from third place to second. The biggest gainers in the mid-tier survey were Occidental Energy Marketing, Burlington Resources and Noble Gas. Husky Oil showed the biggest decline in the group, Mastio said.

Of all 49 marketers included in the survey, 27 showed improved customer satisfaction scores from last year while 22 received lower scores, Mastio said. Smaller companies generally received higher overall scores than larger ones — in fact, the top-rated megamarketer, TXU, ranked only 11th overall. But Mastio noted that smaller firms have a distinct advantage because they have far fewer customers to please.

Mastio ranked the companies on a 100-point scale and based its survey on 24 criteria including personal relationships, proficiency of sales representatives, and offerings of risk management products and services. MD

### Top-ranked 'megamarketers'

1. TXU Energy Trading
2. Conoco
3. Reliant Energy
4. Mirant
5. Entergy-Koch Trading

### Top-ranked 'mid-tier' marketers

1. WPS Energy Services
2. Woodward Marketing
3. Texican Natural Gas
4. Noble Gas
5. Occidental Energy Marketing

Source: Mastio & Co. customer satisfaction survey